

Company code : 2332

No : 1

Subject : Announcement on behalf of our subsidiary D-Link (India) Ltd., the change in over one-third of independent directors.

To which item it meets : paragraph 6

Date of events : 2024/03/31

Contents :

- 1.Date of occurrence of the change:2024/03/31
- 2.Elected or changed position (Please enter institutional director, institutional supervisor, independent director, natural-person director or natural-person supervisor):Independent director
- 3.Title and name of the previous position holder:
 - (1)Mr. Rajaram Ajgaonkar as independent director
 - (2)Mr Satish Godbole as independent director
- 4.Resume of the previous position holder:
 - (1)Mr. Ajgaonkar is a Chartered Accountant in practice with 40 years of post-qualification experience. He is also qualified as LLB (Gen) from Government Law College in Mumbai.
 - (2)Mr. Satish Godbole is a Chartered Accountant in practice with 38 years of experience. He specializes in Company Law, Mergers & Amalgamation and FEMA.
- 5.Title and name of the new position holder:
 - (1)Mr. Mangesh Kinare as independent director
 - (2)Mr Amit Pandit as independent director
- 6.Resume of the new position holder:
 - (1)Mr. Mangesh Kinare is a Senior Partner in M/s. K M P S & Associates, Chartered Accountants. The firm specializes in varied fields of Audits, Direct Tax, GST, Finance, and Business Consultancy across various sectors.
 - (2)Mr. Amit Anil Pandit is a seasoned finance professional with over 29 years of experience in Finance, Investments, Governance, and Risk. He has held various key positions in the industry.

7.Circumstances of change (Please enter "resignation" , "dismissal" , "term expired" , "death" or "new appointment"):Term expired

8.Reason for the change:Term expired

9.Number of shares held by the new position holder when elected:None

10.Original term (from _____ to _____):2019/04/01~2024/03/31

11.Effective date of the new appointment:2024/03/31

12.Turnover rate of directors of the same term:NA

13.Turnover rate of independent directors of the same term:2/3

14.Turnover rate of supervisors of the same term:NA

15.Change in one-third or more of directors (Please enter "Yes" or "No"):No

16.Any other matters that need to be specified (the information disclosure also meets the requirements of Article 7, subparagraph 6 of the Securities and Exchange Act Enforcement Rules, which brings forth a significant impact on shareholders rights or the price of the securities on public companies.):

None